



**ALLIANCE OF SCHOOLS FOR COOPERATIVE INSURANCE PROGRAMS  
FINANCE COMMITTEE MEETING  
AGENDA**

**Time: Thursday, February 8, 2018, 10:30 A.M.**

**Location: ASCIP Office, 16550 Bloomfield Avenue, Cerritos, CA 90703**

**Teleconference Locations:**

**Sierra Joint Community College District, 5000 Rocklin Road, Rocklin, CA 95677**

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**MEMBERS**

Kris Olafsson, Chair  
Susan Hume, Co-Chair

El Monte City School District  
Fullerton School District

Jean Aldrete  
Linda Fisher  
Ruben Frutos  
Peter Hardash  
Angela Jones  
Corinne Kelsch  
Karen Kimmel  
Andrea Reynolds

Brea Olinda Unified School District  
Sierra Joint Community College District  
Paramount Unified School District  
Rancho Santiago Community College District  
Hermosa Beach City School District  
Santa Clara County Schools' Insurance Group JPA  
Las Virgenes Unified School District  
Lowell Joint School District

**ASCIP STAFF/CONSULTANTS**

Lynn Truong  
Richard Babe

Chief Financial Officer  
PFM Asset Management

**EX OFFICIO**

Fritz J. Heirich

Chief Executive Officer

**I. CALL TO ORDER**

**II. ROLL CALL – Felicia Williams, Clerk of Finance Committee**

**III. APPROVAL OF THE AGENDA**

**Action may be taken by the Finance Committee on any item listed on this Agenda.**

- A. Amendments
- B. Approval

**IV. MINUTES – November 29, 2017**

- A. Corrections
- B. Approval

**V. PUBLIC COMMENTS**

At this time, members of the public may address the Finance Committee regarding any item within the subject matter jurisdiction of the Finance Committee, provided that no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to five minutes per person and twenty minutes for all comments, unless different time limits are set by the Chairperson and subject to the approval of the Finance Committee.

**VI. ACTION ITEMS**

- |  |                              |
|--|------------------------------|
| A. ASCIP 2017 Fourth Quarter Investment Summary Report | Lynn Truong/Richard Babbe    |
| B. Renewal of Milliman Master Service Agreement        | Lynn Truong                  |
| C. Approval of New Financial Auditor                   | Lynn Truong                  |
| D. Approve Capital Retention & Rebate Policy           | Lynn Truong/Fritz J. Heirich |
| E. Approval of Finance Committee Policy                | Lynn Truong                  |

**VII. FUTURE MEETINGS**

- |                    |   |
|--------------------|---|
| February 22, 2018: | Claims & Coverage Committee<br>Executive Committee    |
| March 2, 2018:     | Annual Membership Meeting                             |
| March 29, 2018:    | Claims & Coverage Committee<br>Risk Control Committee |
| April 26, 2018:    | Claims & Coverage Committee<br>Executive Committee    |
| May 16, 2018       | Risk Control Committee                                |

**VIII. ADJOURNMENT**

The next regular meeting of the Finance Committee will be held on Thursday, May 17, 2018, at ASCIP Office, 16550 Bloomfield Avenue, Cerritos, CA 90703.

**Americans with Disabilities Act**

The Alliance of Schools for Cooperative Insurance Programs (ASCIP) conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of ASCIP, shall be made to: Fritz J. Heirich, Chief Executive Officer, ASCIP, 16550 Bloomfield Avenue; Cerritos, CA, (562) 404-8029.