



ALLIANCE OF SCHOOLS FOR COOPERATIVE INSURANCE PROGRAMS
FINANCE COMMITTEE MEETING
AGENDA

Time: Thursday, August 19, 2021, 10:30 A.M.

Webinar Meeting Location: Pursuant to State of California Executive Order N-29-20

Log-In Information – Copy and Paste into your internet browser:

<https://zoom.us/j/92881233467?pwd=S0pqV2F3ejlZWHLxN1FuZTlFY050dz09>

Meeting ID: 928 8123 3467

Passcode: 168201

Dial by your location

Meeting ID: 928 8123 3467

Passcode: 168201

Find your local number: <https://zoom.us/j/92881233467?pwd=S0pqV2F3ejlZWHLxN1FuZTlFY050dz09>

MEMBERS

Susan Hume, Chair
Dean West, Co-Chair

Bonita Unified School District
Orange County Department of Education

Darrin De Knikker
Steve Dickinson
Jose Herrera
Karen Kimmel
Andrea Reynolds
Matt Torres
Connie Wu

Mountain View School District
Glendale Unified School District
El Monte City School District
Las Virgenes Unified School District
Lowell Joint School District
Walnut Valley Unified School District
Monrovia Unified School

ASCIP STAFF/CONSULTANTS

Jeff Grubbs
Lynn Truong
Alton Cogert

Chief Operations/Financial Officer
Senior Director of Finance
Strategic Asset Alliance

EX OFFICIO

Fritz J. Heirich

Chief Executive Officer

I. CALL TO ORDER

II. ROLL CALL – Felicia Williams, Clerk of Finance Committee

III. APPROVAL OF THE AGENDA

Action may be taken by the Finance Committee on any item listed on this Agenda.

- A. Amendments
- B. Approval

IV. MINUTES – February 17, 2021

- A. Corrections
- B. Approval

V. PUBLIC COMMENTS

At this time, members of the public may address the Finance Committee regarding any item within the subject matter jurisdiction of the Finance Committee, provided that no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to five minutes per person and twenty minutes for all comments, unless different time limits are set by the Chairperson and subject to the approval of the Finance Committee.

VI. REPORTS

- A. Chief Financial Officer Report (Information Only) Jeff Grubbs
- B. Financial Statements – June 30, 2021 (Information Only) Jeff Grubbs
- C. Investment Performance Report (Information Only) Alton Cogert

VII. ACTION ITEMS

- A. Approve Proposed Revision to Investment Policy (Action) Jeff Grubbs

VIII. INFORMATION AND DISCUSSION ITEMS

- A. 12610 Park Plaza Drive, Cerritos, CA, Beacon Commercial Real Estate and BCRE-CTC Office 1 LP of proposed ASCIP purchase of improved real property with ASCIP negotiator, Jeff Grubbs, CFO (Discussion Only) Jeff Grubbs

IX. CLOSED SESSION – REAL PROPERTY

“THE FINANCE COMMITTEE WILL NOW BE MOVING BACK INTO CLOSED SESSION. MATTERS TO BE DISCUSSED ARE THOSE PERMITTED BY GOVERNMENT CODE SECTIONS 54956.8 – REAL PROPERTY”

- A. 12610 Park Plaza Drive, Cerritos, CA, Beacon Commercial Real Estate and BCRE-CTC Office 1 LP. Finance Committee discussion with ASCIP negotiator, Jeff Grubbs, CFO, regarding price and terms of payment issues for the purchase, sale, exchange, or lease of real property by and for ASCIP (Discussion Only)

X. RETURN TO OPEN SESSION

(Announcement of Action Taken in Closed Session as Necessary)

XI. ADJOURNMENT

The next regular meeting of the Finance Committee will be held on Thursday, November 18, 2021, at ASCIP Office, 16550 Bloomfield Avenue, Cerritos, CA 90703.

Americans with Disabilities Act

The Alliance of Schools for Cooperative Insurance Programs (ASCIP) conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of ASCIP, shall be made to: Fritz J. Heirich, Chief Executive Officer, ASCIP, 16550 Bloomfield Avenue; Cerritos, CA, (562) 404-8029.

Public Record Inspection Location

ASCIP, 16550 Bloomfield Avenue, Cerritos, CA 90703